

The State of New Hampshire Insurance Department

21 South Fruit Street, Suite 14 Concord, NH 03301

> Alexander K. Feldvebel Deputy Commissioner

BULLETIN INS No. 07-063-AB

TO: All Insurance Companies Licensed to do business in New Hampshire

FROM: Roger Sevigny

DATE: August 6, 2007

RE: Mandatory Use of SERFF and EFT for Submitting Filings to Department

Effective January 1, 2008, the New Hampshire Insurance Department will no longer accept paper filings. All insurance rate, rule and form filings must be submitted to the Department via the System for Electronic Rate and Form Filing ("SERFF"). All fees due in connection with such filings must be paid with Electronic Funds Transfer ("EFT").

Any paper filings received after January 1, 2008 will be rejected and returned to the company without review. Insurance companies must comply with New Hampshire's general instructions and submission requirements for the type of insurance for which the companies are submitting rates, rules or forms, as set out on the SERFF web site at www.serff.org.

The New Hampshire Insurance Department is committed to enhancing speed to market for all lines of insurance. Speed to market will only be fully realized through the use of electronic filing. SERFF is a reliable and relatively inexpensive means of submitting filings that should prove less costly and more efficient for both the insurance industry and the Department.

Insurers, rating organizations and authorized filers will be able to sign up for SERFF by contacting SERFF at: (816)783-8787 or via email at serffmktg@naic.org Additional information regarding SERFF and EFT may be obtained by visiting www.serff.com

Insurers are also encouraged to take formal training so they can fully utilize the SERFF system. Contact information regarding training can be found at the SERFF website at

<u>http://serff.com/services_support/training.htm</u>. There are a variety of formats available, including on-line training.

Although the mandatory deadline is January 1, 2008, insurers are strongly encouraged to immediately begin making arrangements to use SERFF and EFT exclusively. We would also encourage insurers that use authorized filers to make their filings on their behalf to immediately notify those entities so that they can make arrangements to be SERFF and EFT compliant prior to the deadline.

Questions regarding this bulletin should be referred to Barbara Richardson, Director of Operations at Barbara.richardson@ins.nh.gov (603) 271-2261.